

June 3, 2021

Major Issues and Resolutions

Quarterly Workers Compensation Taxes Have Been Paid

Palco has filed and paid the quarterly worker's compensation taxes on behalf of employers of record (EORs). Palco is working closely with the New Mexico Tax and Revenue Department (TRD) to ensure the payments are correctly applied and to resolve any outstanding issues.

New Mexico State Income Taxes Have Been Paid

Palco has filed and paid state income taxes on behalf of employers of record (EORs) since January. Palco has worked closely with the New Mexico Tax and Revenue Department (TRD) over the last several weeks to ensure the payments are correctly applied and to resolve any outstanding issues. Palco received confirmation from the TRD that all payments have been applied and any previous notices regarding late fees or interest charges can be disregarded.